

CLARIFICATIONS – TENDER FOR THE SUPPLY OF INTERNAL AUDIT

Posted on 19th January 2009

QUERY

We would appreciate a clarification with regards to your request that bidders provide an audit plan with their bid. Refer to para 4 and 6 of the tender document. As is stated in the Malta Enterprise Internal Audit Policy and Charter (Appendix B), an audit plan is developed on the basis of a risk profile review and consultation with management. At this point in time, bidders would not have such an insight view of Malta Enterprise's risk profile and do not have access to management.

Therefore kindly clarify if bidders will be provided with risk profile information in order to prepare an actual audit plan, or further clarification as to the nature of the audit plan that is required from bidders at this stage.

REPLY

Our request as per paragraph 4 is intended mainly for the general approach on how you intend to tackle the internal audit function. The detailed audit plan is part of the assignment and is not required for the submission of the proposal. Please note that more information on Malta Enterprise which can assist you in compiling a more relevant plan can be obtained from our website (www.maltaenterprise.com), or else we can forward a copy of the 2007 Financial Statements upon request.